**For professional clients only. Capital at risk.
Please read the risk warnings.**

Our Model Portfolio Service



Why consider our Model Portfolio Service?

Finding the right solution for you and your clients

We have created the Legal & General (L&G) Model Portfolio Service for investors looking to grow their investments to help them meet their long-term goals.

At the heart of this discretionary investment service is our selection of model portfolios, designed to meet the needs of a wide range of investors. Our model portfolios are managed by our highly-experienced and expert team of over 30 investment professionals, including economists, strategists and fund managers who look after over £135 billion[1] in multi-asset funds and portfolios. This team will also perform regular reviews and rebalances of the model portfolios to ensure your clients' investments are performing in line with expectations.

Our Model Portfolio Service is a partnership. We are committed to helping both you and your clients. Your clients remain yours, and you stay in control of how your clients should invest. We simply support you and help to manage your clients' money on your behalf.

A history of putting clients first

We believe we have the experience and expertise to help grow your clients' investments. L&G's Asset Management business is a major global investor across public and private markets, with £1,220 billion in AUM[2]. Our clients include individual savers, pension scheme members and global institutions. Our investment philosophy and processes are focused on creating value over the long term.

Our Model Portfolio Service brings together our award-winning multi-asset capabilities and leading index expertise for a cost-effective and scalable offering that improves investment outcomes.

We know cost is a crucial consideration for you when assessing suitability. Our size means we can find efficiencies in the costs we pay for managing the funds and pass these savings to your clients.

1. L&G's Asset Management division internal data as at 30 June 2026. TThe AUM includes the value of securities and derivatives positions. It excludes Joint Ventures and Associates and others and may not total due to rounding..
2. L&G's Asset Management business internal data as at 30 June 2026. Excludes assets managed by associates (Pemberton, NTR, BTR). The AUM includes the value of securities and derivatives positions and may not total due to rounding.

The value of an investment and any income taken from it is not guaranteed and can go down as well as up, and the investor may get back less than the original amount invested.



What we can do for you



Build

Each portfolio will have access to a wide selection of asset classes aiming to generate a diverse range of investment returns, with a specific risk target in mind.

Report

We provide you with factsheets, reports and regular market commentary, so you and your clients can keep up-to-date and see exactly how their model portfolios have been performing.

This service is only available for clients investing via a financial adviser. This means you will remain responsible for recommending how your clients should invest, and which of our investment portfolios may best suit their needs.

Review

As markets move, it might mean that one investment may deliver outstanding returns, or another falls sharply. Without careful management, these movements would change the risk profile of a portfolio to a level that you and your clients might otherwise be uncomfortable with. We keep an eye on the markets and adjust the mix of investments to aim to keep the portfolio's level of risk on track.

Research

Our expert team undertakes regular rigorous research to assess asset classes and global financial markets to find new active and passive investment opportunities managed both in-house and externally, aiming to deliver strong returns whilst mitigating any potential adverse risks within the portfolios.

How we manage your clients' money

A robust and dynamic approach

We have built this service on the five pillars of multi-asset investing that we believe are the driving forces that help us deliver your clients' objectives:

Risk-aligned approach

Our heritage in risk management means we're focused on helping to give you peace of mind & ensure ongoing suitability..

Dynamic asset allocation

As markets evolve, so do our portfolios by leveraging experience of 50+ investment experts in our Asset Allocation team..

Meaningful stewardship

We leverage our size and scale to actively engage and effectively challenge companies we invest in on behalf of your clients.

Genuine diversification

Our mantra is: 'prepare, don't predict'. We stand ready for a range of scenarios and spread risk to avoid concentration traps.

Partnership mindset

We tailor our proposition to serve you and your business, and play a part in helping your clients meet their financial objectives.

The value of an investment and any income taken from it is not guaranteed and can go down as well as up, and the investor may get back less than the original amount invested.

Risk management cannot fully eliminate the risk of investment loss. It should be noted that diversification is no guarantee against a loss in a declining market.



Your experienced, expert team

We have over 35 years of experience in multi-asset investments. Our team of economists, strategists and fund managers constantly monitor market cycles and the mix of their portfolios, combining robust risk mitigation strategies and active asset allocation to manage investments during times of market stress. The team combines strategic economic views with insights into a diversified range of global asset classes, strong portfolio management capabilities and sophisticated risk management.

As an investor in our Model Portfolio Service, your client will benefit from the breadth and depth of our investment expertise, including our team's diversity of insight and ideas.

Our investment philosophy rests on improving client outcomes through a number of ways:

- Client-driven focus
- Long-term perspective
- Team-based approach
- Cost-effective construction



Picking the right portfolio for your clients

If the investment landscape changes then we aim to ensure that your clients' investment continues to meet its objectives, but never takes on more or less risk than its risk profile allows. Managing risk is a core consideration for the Model Portfolio Service. Our team has established a robust risk management framework and a dedicated governance committee with members from L&G's independent risk function, to ensure each portfolio stays on track.

Growth Strategies			
Risk Profile	Index	Blended	ESG Screened and Selected*
Defensive	0.18%	0.23%	0.21%
Cautious	0.17%	0.25%	0.20%
Cautious Balanced	0.14%	0.26%	0.17%
Balanced	0.13%	0.28%	0.17%
Balanced Growth	0.13%	0.30%	0.17%
Growth	0.14%	0.34%	0.17%
Adventurous	0.12%	0.35%	0.15%
DFM Fee	**0.06%**	**0.15%**	**0.10%**

Source: L&G. as at 21 August 2026.

Risk management cannot fully eliminate the risk of investment loss.

*The portfolio names of the L&G ESG Screened and Selected range were changed from L&G ESG portfolios as of 21 November 2025.



Model portfolio growth strategies

Our twenty-one growth model portfolios are designed to help investors looking to grow their capital and receive income over time, with a wide choice of risk profiles.

These portfolios may be appropriate for those looking to leave their money to accumulate, rather than regularly withdrawing income from their investment pot.

Your clients' money will be invested across several funds which in turn invest in thousands of company shares and bonds, with a bias towards investments which the fund managers expect to deliver long-term growth.

For each risk profile there is a choice of three low-cost investment styles.

Index model portfolios

Thanks to L&G's size and expertise in index fund management, our passive model portfolios predominantly invest in our own index funds, which means we can pass the savings back to your clients.

Blended model portfolios

For those who wish to pay more for the potential for additional outperformance, our blended portfolios also invest in active funds managed by L&G and external asset managers.

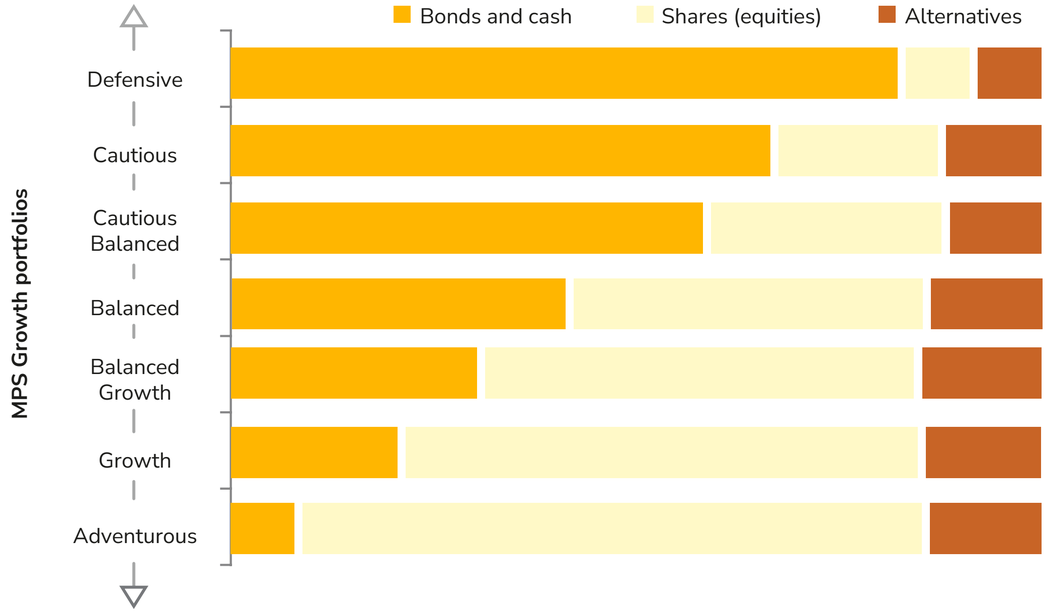
ESG Screened and Selected model portfolios

For clients seeking investments that integrate ESG factors. We do this by investing by investing in ESG-focused funds, predominantly L&G's Future World fund range.

What our Index, Blended and ESG Screened and Selected model portfolios invest in

The following chart illustrates how our Growth portfolios invest in a blend of company shares, bonds and alternatives depending on the level of risk each portfolio can take.

Lower willingness to take risk (more bonds and cash)



Higher willingness to take risk (more shares)

Source: L&G. For Illustrative purposes only.

Meet the team



John Roe
Co-Head of Asset Allocation, Head of Multi Asset

John has led the Multi-Asset fund management team within L&G's Asset Management business since 2013 and became co-head of Asset Allocation at the start of 2026. After joining the Multi-Asset solutions team in 2009, he developed the firm's diversified growth fund range in 2012, which he co-manages. He also has a focus on behavioural finance. John was previously a director of Legal & General Assurance (Pensions Management) Limited and Legal & General Investment Management Limited, before standing down to prioritise investing. Before joining the business, John worked in investment banking and actuarial consulting. He is a fellow of the Institute of Actuaries and has a first-class BSc in economics and econometrics from the University of Nottingham.



Aimee Bowkett
Fund Manager

Aimee is a Fund Manager for L&G's Asset Allocation strategies, assisting on the portfolio management of the Model Portfolios Service, as well as our multi-asset funds.

Aimee joined L&G in 2016, originally as an Investment Specialist within the Multi-Asset Funds team where she focused on the team's retail proposition. Previously, she worked at AXA Investment Managers as a fixed income product specialist.



James Giblin
Fund Manager

James is responsible for managing a range of retail multi-asset funds, including a number of client model portfolios as part of L&G's Model Portfolio Service (MPS). He joins L&G from LGT Wealth Management where he was a portfolio manager on the Model Portfolio team. James is a member of the Manager Research Group (MRG), with a focus on alternative investments. James graduated from the University of Nottingham and holds a Bachelor of Science degree in Economics. James is a CAIA (Chartered Alternative Investment Analyst) charterholder as well as a CISI Chartered Wealth Manager.



Nicola Morgan-Brownsell
Head of Multi-Asset Partnership Strategies

Nicola is the Head of Multi-Asset Partnership Strategies. Nicola is responsible for the management of £10bn of bespoke client funds, as well as providing support and leadership for the Model Portfolio Services team. Prior to joining L&G, Nicola worked at HSBC Asset Management as the Head of Global Portfolio Analytics – Equity and held positions within the Multi Asset Solutions team at BNP Paribas Investment Partners. Nicola graduated from Sidney Sussex, Cambridge with a BA in history and is also a CFA charterholder.



Aniket Das
Senior Investment Strategist

Aniket is responsible for L&G's research in the field of quantitative investing. Aniket joined L&G in 2016 from Redington where he held the title of Senior Vice President. There he was responsible for leading the research and development of factor-based solutions for clients. Prior to that, in Australia, he worked in fund ratings at Standard & Poor's. He commenced his career at Morningstar where he held roles covering equity research, asset allocation and retirement solutions development. Aniket is a fellow of the Institute and Faculty of Actuaries, a fellow of the Institute of Actuaries of Australia and a CFA charterholder. He holds bachelor and master degrees in actuarial studies and applied finance from Macquarie University in Sydney, Australia.



Mireille Bensimon
Investment Analyst

Mireille Bensimon is an Investment Analyst in L&G's Portfolio Strategy team, focussing on fund selection for the three Multi Manager funds. Mireille joined L&G in 2013 from Legal & General Assurance Society (LGAS), where she held the same position for six years. Prior to this, Mireille worked as an accountant in LGAS's Retail Investments Finance team, where she had responsibilities for financial accounting, budgets and the presentation of results. Mireille qualified as a Chartered Management Accountant in 2004, and also holds a bachelor degree in History from the University of Liverpool, as well as the Investment Management Certificate.



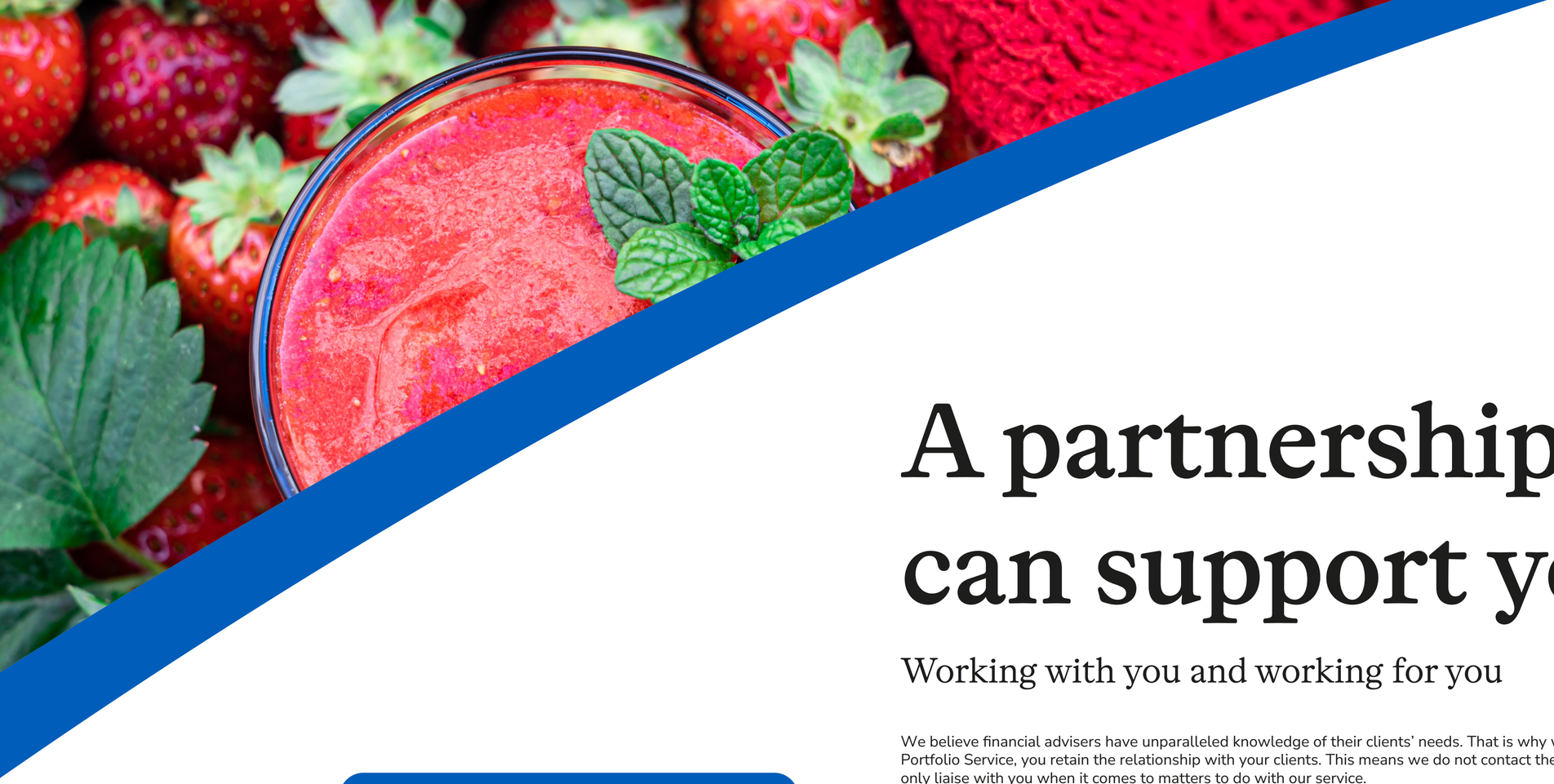
Niah Myers
Portfolio Analyst

Niah is a portfolio analyst within the Asset Allocation team, with her responsibilities spanning across the retail multi-asset funds. More specifically, Niah assists on matters across the L&G Multi-Index fund range, L&G's Model Portfolio service (MPS) and Multi-Manager funds. Prior to joining the team, Niah completed her 2-year investments graduate program with L&G, where she rotated across teams such as Global High Yield, Real Assets Research and Responsible Investing. She graduated from Brunel University, with a first in her bachelor's degree in Mathematics with Finance and is currently working towards becoming a CFA charter holder.



Sam Kulahan
Manager Research Analyst

Sam Kulahan is a manager research analyst in L&G's Asset Allocation team. He's responsible for researching equity and fixed income strategies for multi-asset portfolios, including for L&G's model portfolio service. Before joining L&G in November 2023, he spent four years at Morningstar as a senior manager research analyst covering fixed income strategies. Prior to that, he spent three years as a consultant at Deloitte and four years at GE, including as an analyst for its defined-benefit pension plans. He holds a bachelor's degree in business from Bournemouth University and a master's degree in finance from the University of St Andrews. He also holds the Chartered Financial Analyst® designation.



A partnership: how we can support you

Working with you and working for you

We believe financial advisers have unparalleled knowledge of their clients' needs. That is why with our Model Portfolio Service, you retain the relationship with your clients. This means we do not contact them directly, and we only liaise with you when it comes to matters to do with our service.

While we think this is in the best interest of you and your clients, it is important to remind you of some of your key responsibilities under this model, as these may change depending on the provider and their processes.

By recommending a client invest in one of our model portfolios, you become an 'agent as client' and we will view you as our client. This means we will contact you, not the end investor, for updates including regular reports.

You will remain responsible for how your clients invest their money and the suitability of any decisions.

We have compiled the service facts overleaf to help you assess whether our Model Portfolio Service is right for you and your clients, and outline how we can support you on an ongoing basis.

You will remain responsible for how your clients invest their money and the suitability of any decisions.

Service facts

Reporting

We will produce monthly portfolio factsheets and quarterly performance reports, which will be available to you on our website.

You will be able to produce your own performance/valuation reports for your clients via your platform or back-office system.

Wrappers

Our model portfolios can be held within general trading accounts, as well as a wide range of tax wrappers including ISAs, offshore and onshore bonds, self-invested personal pensions, small self-administered scheme pensions and charities and trusts.

Rebalancing

We keep an eye on the markets and adjust the mix of investments to aim to keep each portfolio's level of risk within its pre-defined levels.

Risk profilers

The portfolios can be risk mapped to the risk profiler of choice. Please contact your L&G representative for details.

Platforms

To view an up-to-date list of platforms on which our MPS is available, please contact your L&G representative.



A responsible investor

Our purpose is to create a better future through responsible investing. We strive to achieve this through a strong sense of partnership with our clients, working together to achieve positive long-term outcomes.

We draw on industry-leading expertise to innovate constantly across public and private assets, index and active strategies. And we are a responsible investor, rising to the challenges of a rapidly changing world.

We have a responsibility to many stakeholders. When we allocate capital, we conduct extensive research into potential environmental and societal outcomes. We believe ESG factors are financially material. Responsible investing is essential to mitigate risks, unearth investment opportunities and strengthen long-term returns for clients.

We strive to effect positive change in the companies and assets in which we invest, and for society as a whole. We take this into consideration when we select both internal and external investments. To us, this means active ownership and engagement through stewardship and cross-asset research.



We believe ESG factors are financially material. Responsible investing is essential to mitigate risks, unearth investment opportunities and strengthen long-term returns for clients.

Contact us:

For further information about the Asset Management business of L&G, please visit **am.landg.com** or contact your usual L&G representative.









Key risk

The value of an investment and any income taken from it is not guaranteed and can go down as well as up, and the investor may get back less than the original amount invested. Past performance is not a guide to future performance. At times, especially over shorter timescales, lower risk-profiled model portfolios, and investments included in them, may fall in value by more than higher risk-profiled model portfolios, and investments included in them. Details of the specific and general risks associated with the model portfolios mentioned in this document are contained in the applicable fact sheet for each model portfolio. Assumptions, opinions and estimates are provided for illustrative purposes only. There is no guarantee that any forecasts made will come to pass.

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The information in this document is not an offer or recommendation to buy or sell securities or pursue a particular investment strategy and it does not constitute investment, legal or tax advice. Any investment decisions taken by you should be based on your own analysis and judgment (and/or that of your professional advisers) and not in reliance on us or the Information.

This document does not explain all of the risks involved in investing in the fund or investment strategy.

No decision to invest in the fund or investment strategy should be made without first reviewing the prospectus, key investor information document and latest report and accounts for the fund, which can be obtained from https://fundcentres.landg.com/.

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